


SAMPLING OF TOP RENTS IN HDIP SUBSIDIZED HOUSING

Despite our desperate need for affordable housing, the state has spent or reserved \$146 million in tax credits to subsidize more than 5000 market rate and luxury units in Gateway Cities through the Housing Development Incentive Program (HDIP). Even as we face the threat of federal cutbacks and a difficult state fiscal situation, the commonwealth plans to annually spend another \$30 million taxpayer dollars on market rate HDIP projects with almost no affordable units. Yet, the key question remains unanswered: **why is the state spending precious resources on high end housing?** For more information see the Mass. Law Reform's (MLRI) 2022 HDIP Report and the 2025 HDIP Update.



APARTMENTS.COM 3/3/2025

MISSION CHAPEL Worcester, MA

 2 BDRM \$4,500 /MONTH

 HDIP TAX CREDIT 1 MILLION

BRIX CONDOS For Rent Salem, MA

 2 BDRM \$3,800 /MONTH

 HDIP TAX CREDIT 2 MILLION



APARTMENTS.COM 3/3/2025

RESIDENCE AT 850 Hyannis, MA

 2 BDRM \$3,500 /MONTH

 HDIP TAX CREDIT 1.8 MILLION





APARTMENTS.COM 3/3/2025


SAMPLING OF TOP RENTS IN HDIP SUBSIDIZED HOUSING

J MALDEN CENTER

Malden, MA

 2 BDRM \$3,931 /MONTH

 1 BDRM \$2,785 /MONTH

 STUDIO \$2,567 /MONTH

 HDIP TAX CREDIT 3 MILLION




APARTMENTS.COM 3/3/2025




APARTMENTS.COM 3/3/2025

THORNDIKE EXCHANGE

Lowell, MA


 2 BDRM \$3,275 /MONTH

 1 BDRM \$2,725 /MONTH

 HDIP TAX CREDIT 2 MILLION

RIVERWALK LOFTS

Lawrence, MA

 2 BDRM \$3,100 /MONTH

 HDIP TAX CREDIT 5.8 MILLION



RENTCAFE.COM 3/3/2025



APARTMENTS.COM 3/3/2025

THE HEIGHTS

Haverhill, MA

 2 BDRM \$3,200 /MONTH

 HDIP TAX CREDIT 2 MILLION